



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)

(A Government of India Undertaking, Ministry of Defence)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/55/24-25

24 Mar 2025

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400 001

Scrip Code: 542011

Sub: GRSE signed Contract for Construction and Delivery of 7th and 8th 7,500 DWT Multi-Purpose Vessels (MPV) - Reg 30

Dear Sir / Madam,

1. This has reference to our previous communication addressed to the Stock Exchanges:

- a. Letter No. SECY/GRSE/BD-69/10/2024-25 dated 22 Jun 2024 - GRSE bagged order for Construction and delivery of additional four (04) Multi-Purpose Vessels of 7,500 DWT each.
- b. Letters No. SECY/GRSE/BD-69/35/2024-25 dated 04 Oct 2024 and No. SECY/GRSE/BD-69/43/2024-25 dated 05 Dec 2024 - Regarding signing of contracts for two Multi-Purpose vessels.

2. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has signed Contract for construction and delivery of remaining two ships from the series of the additional four 7500 DWT Multi-Purpose Vessels (MPV) on 24 Mar 2025 at Hamburg, Germany.

3. There has been no change in the financial implications of the Order/ Contract.

4. Further, we are also enclosing herewith copy of the press release on the aforesaid signing of contract as **Annexure - I**.

पंजीकृत एवं निगमित कार्यालय : जी आर एस ई भवन, 61, गार्डन रीच रोड, कोलकाता - 700 024

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024

फैक्स / Fax : 033-2469 8150, दूरभाष / Telephone : 033-2469 8101

Web : www.grse.in, E-mail : co.sec@grse.co.in

5. This is for your information and record.

Thanking You,

Yours faithfully,

For Garden Reach Shipbuilders & Engineers Limited

SANDEEP
MAHAPATRA

Digitally signed by
SANDEEP MAHAPATRA
Date: 2025.03.24
17:08:42 +05'30'

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD
(A GOVT OF INDIA UNDERTAKING)

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दूरभाष/Phone: # 91 (0) 33 2469 1177/1188, फैक्स/ Fax: # 91 (0) 33 24698150
वेबसाइट/ Website: www.grse.in
CIN: L35111WB1934GOI007891

PRESS RELEASE

Global Shipbuilding Boost for GRSE: Signs Contract for 7th & 8th of

08 Multi-purpose Export Vessels

Kolkata/Hamburg, Germany (March 24, 2025): Reinforcing its commitment to the idea of “Make in India, Make for World”, and expanding its global footprint, Garden Reach Shipbuilders and Engineers (GRSE) Ltd signed a contract with Carsten Rehder Schiffsmakler and Reederei GmbH & Co. KG Germany on Monday, March 24, 2025, for the construction and delivery of 7th & 8th Multi-purpose vessel (MPV) of 7,500 DWT, in Hamburg, Germany. This contract is in line with the ‘Option Agreement’ signed between both the parties, for procurement of four additional MPVs from GRSE. The shipyard will build a total of eight vessels (08) at an approx. order value of 108 MUSD.

Each MPV will be 120 metres long and 17 metres wide with a maximum draft of 6.75 metres. It can carry 7,500 metric tonnes of cargo. Each vessel will have a single cargo hold to accommodate bulk, general and project cargoes and Containers will be carried on hatch covers. These ships have been specifically designed to carry multiple large windmill blades on deck.

The agreement for 7th & 8th MPV was signed between Cdr Prasenjit Roy, IN (Retd), Deputy General Manager (Commercial Shipbuilding), GRSE and Mr Thomas Rehder, Managing Director, M/s Carsten Rehder in the presence of Cmde PR Hari, IN (Retd), Chairman & Managing Director, GRSE, Mr Jonas Meinhardt, Managing Director, M/s Carsten Rehder and other senior officials.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Defence Public Sector Undertaking, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE is the only Indian Shipbuilder to have four distinct shipyards as an unique infrastructure advantage. GRSE has built over 790 platforms including 110 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 24 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."